

STOCKHOLDER EQUITY AND SECURITIES

As of 31.12.2021, the charter capital of the Company totaled RUB 8,743,048,571.1 (or 87,430,485,711 common shares with par value of RUB 0.1 each). OAO IDGC of Urals has not placed preferred shares.

Stocks	Quantity, pcs	Nominal value, RUB
Outstanding common shares	87,430,485,711	0.1
Authorized common shares	2,475,713,367	0.1

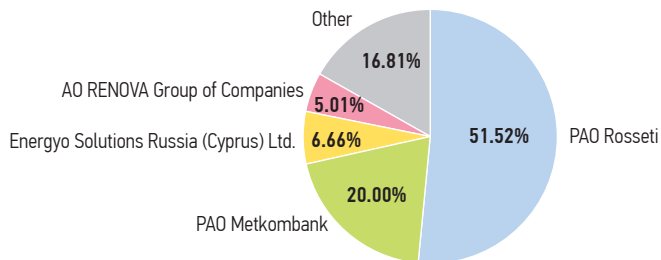
There were no changes of the Company's charter capital during 2021, no additional shares were issued or placed in 2021.

State registration number	1-01-32501-D dated 03.05.2005
Ticker	MRKU
ISIN	RU000A0JPPT1

As of 31.12.2021, the register comprises 16,157 registered accounts, incl. 7 nominal holders, 99 legal entities, 15,903 individuals, 147 common-property accounts and 1 undefined owner account.

During the reported period ordinary shares of the Company were listed in Level 2 Quotation List of PAO Moscow Exchange, they were also included into the MOEXEU (until 18.06.2021).

Company's shareholder structure



In September 2021, the share in the Company's charter capital, owned by Federal Property Fund (3.71%), was transferred as a payment for the additional share issue of AO DVEUK — ENES. There were no other changes among entities with direct or indirect control of 5%+ of votes attributed to voting shares in 2021. OAO IDGC of Urals has no information on other blocks of stock over 5% except for these already disclosed above. Shares owned by the Company and its controlled entities: none. Information on certain stockholders' potential or actual control, stretching out beyond their stakes in the charter capital (incl. shareholder agreements): none. Ordinary and preferred shares of unequal par value: none.

Shareholder rights

The Russian legislation guarantees that any common share gives equal rights to any shareholder. Therefore, our shareholders are entitled to:

1. Participate in a General Meeting of Stockholders (in person or by proxy) with voting power on all respective matters.
2. Introduce own proposals to the agenda of a General Meeting of Stockholders in a manner set forth by the Russian legislation and Company's Charter.
3. Obtain information on the Company and get familiarized with Company's documents in line with Article 91 of the Federal Joint-Stock Companies' Law, other regulatory enactments and Charter.
4. Collect dividends announced by the Company.
5. Preemptive acquisition of additional shares and convertible securities, placed by subscription, pro rata to the ownership in cases stipulated by the Russian legislation.
6. Obtain parts of the Company's property in case of its liquidation.
7. Enjoy other rights guaranteed by the Russian legislation and Charter.

A stockholder or a group of stockholders with at least 2% of the voting stock are entitled to introduce issues to the agenda of a General Meeting of Stockholders and promote nominees for election to the Board of Directors and Board of Internal Auditors of the Company. A stockholder or a group of stockholders with at least 10% of the voting stock are entitled to initiate an extraordinary General Meeting of Stockholders of the Company.

The rights of IDGC of Urals' stockholders are guaranteed by the following:

- 1) The Company publicly discloses:
 - the General Meeting of Stockholders notice and materials on agenda items within 30 days prior to the General Meeting;
 - recommendations provided by the Board of Directors regarding items of the General Meeting agenda through press releases, corporate actions/ events and minutes of the Board of Directors' meetings;
 - date when entities, entitled to participate in the General Meeting of Stockholders, are defined within 7 days prior to the record date;
 - minutes of the meetings of stockholders on the corporate web-site.

2) The Company's stockholders may submit proposals to be included into the agenda of the annual general meeting of stockholders within 60 days after the end of the calendar year.

3) Registration of entities, entitled to participate in the general meeting of stockholders, is stipulated in details by the Regulations on the General Meeting of Stockholders.

4) The Company's registrar performs the functions of the Counting Commission during the general meeting of stockholders. Since December 2010 the Company's registrar is AO STATUS (official web-site: www.rostatus.ru).

5) Voting results at the general meeting of stockholders are announced prior to the conclusion of the meeting and disclosed in a statutory manner.

6) The Company has the Dividend Policy stipulating primary principles of dividend payments, mechanics of dividend decision-taking, procedure, deadlines and form of dividend payments. The relevant Policy is disclosed on the official web-site of the Company*.

The decision to pay dividend allows stockholders to receive full details regarding dividend amount, payment procedure and deadlines.

The company and stock market

Parameter	2019	2020	2021	2021/2021, %
Market capitalization as of the last trading day, RUB billion	14.4	14.1	15.4	+9.2
Trading volume, RUB million	347.1	450.2	622.3	+38.2
Trading volume, billion shares	1.9	3.1	3.4	+9.7
Transactions, thousand	23.5	40.9	55.6	+35.9

The Company's market value as of the last trading day (30.12.2021) totaled RUB 15.4 billion.

Fluctuations of the OAO IDGC of Urals market capitalization in 2021, RUB billion

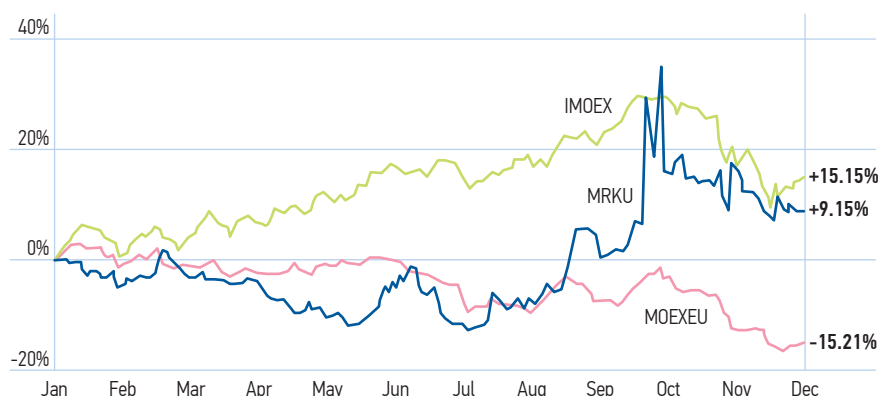


Source: Moscow Stock Exchange (www.moex.com).

The price for the Company's common shares gained 9.2% during 2021, starting from RUB 0.1618 (average weighted price of the last trading day of 2020) and ending RUB 0.1766 (average weighted price of the last trading day of 2021).

During 2021, world stock markets, particularly, Russian stock market, were impacted by multiple adverse events and shocks: Fx and oil price fluctuations, deceleration of global economic growth, pressure on emerging markets and trade clashes, introduction of several sanctions packages against Russia.

Fluctuations of OAO IDGC of Urals stock quotes, indices of the Moscow Stock Exchange (IMOEX and MOEXEU) in 2021



Source: Moscow Stock Exchange (www.moex.com).

During 1H 2021 the fluctuations of the Company's stock quotes mainly copycatted the MOEXEU movements. Only in April and May the quotes plunged lower than MOEXEU, driven by external and internal factors (nosedive of the Russian stock market due restrictions regarding RUB-nominated sovereign debt, recommendations of the Board of Directors to abstain from FY2020 dividend paout, etc.).

* Section Incorporating Documents and Bylaws (Main/ About us/ Incorporating Documents and Bylaws).

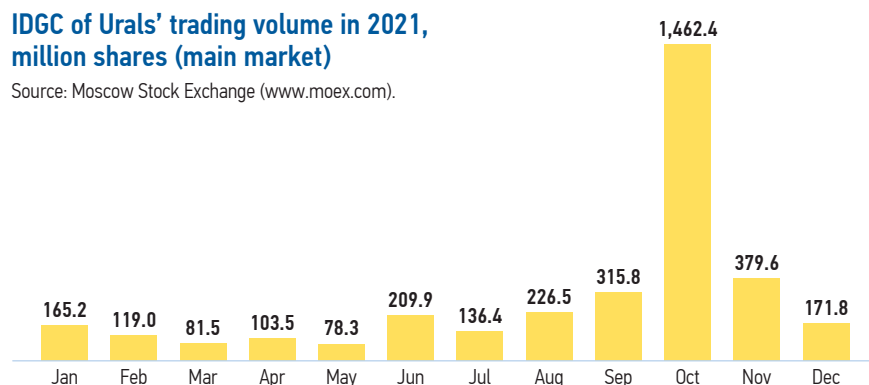
IDGC of Urals' trading volume in 2021, RUB million (main market)

Source: Moscow Stock Exchange (www.moex.com).



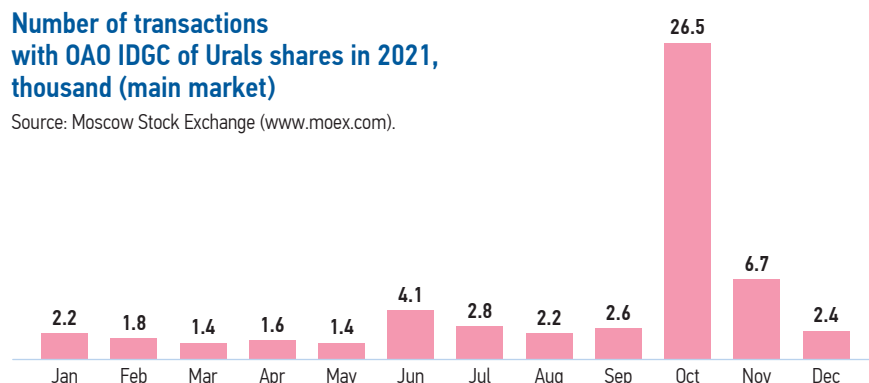
IDGC of Urals' trading volume in 2021, million shares (main market)

Source: Moscow Stock Exchange (www.moex.com).



Number of transactions with OAO IDGC of Urals shares in 2021, thousand (main market)

Source: Moscow Stock Exchange (www.moex.com).



In October 2021, positive trends of the Russian stock market, reaching historic peaks on the back of skyrocketed oil prices, had an impact on the Company's share prices. Thus, in mid-October the average price totaled RUB 0.2 (+28.8% YTD). However, in 4Q 2021 the spread of a new COVID-19 variant, tightening of the Bank of Russia's monetary policy and enduring geopolitical pressure had an adverse influence on the Russian stock market sending it into a large-scale correction. MOEX grew 15.2% during 2021. MOEXEU showed worse performance, losing 15.2% by the year-end.

The annual trading volume in monetary terms and quantitative terms totaled RUB 622.3 million (+38.2% YoY) and 3.4 billion shares (+9.7% YoY), respectively. The annual number of transactions amounted to 55.6 thousand (+35.9% YoY).

 **+9.2%**

THE GROWTH OF THE COMPANY'S MARKET VALUE IN 2021

Bonds

Key parameters of exchange-traded bonds in circulation as of 31.12.2021

Key parameters of securities	Series BO-03 exchange-traded bonds	Series BO-04 exchange-traded bonds
Amount	3,000,000	4,000,000
Face value, RUB	1,000.00	1,000.00
Volume, RUB	3,000,000,000.00	4,000,000,000.00
ID / Registration number	4B02-03-32501-D	4B02-04-32501-D
Date of ID / Registration number assignment	31.05.2013	31.05.2013
Placed on	30.10.2019	30.10.2019
Maturity	10 years	10 years
Offer / Redemption	31.10.2022/17.10.2029	31.10.2022/17.10.2029
Coupon rate, % p.a.	7.00	7.00
Coupon yield per bond, RUB	34.90	34.90
Exchange	PAO Moscow Exchange	PAO Moscow Exchange
Listing	2	2

During the circulation period, in particular, in 2021, the Company complied with its obligations to pay out coupons in due terms and in full. No exchange-traded bonds were placed in 2021.

As of 31.12.2021 the list of securities admitted for trading at PAO Moscow Exchange contains the following bonds:

- Series B0-02 exchange-traded bonds with par value of RUB 3 billion, 10-year maturity (ID No. 4B02-02-32501-D dated 31.05.2013). Under the offer, the Company has redeemed the bonds on 19.11.2019 in full previously placed amount of RUB 1.6 billion;
- Series B0-05 exchange-traded bonds with par value of RUB 5 billion, 10-year maturity (ID No. 4B02-05-32501-D dated 31.05.2013). Under the offer, the Company has redeemed the bonds on 23.08.2019 in full.

The Company has also registered Series 001R Exchange-Traded Bond Program (ID No. 4-32501-D-001P-02E dated 08.02.2017). Total ceiling par value of exchange-traded bonds to be placed under the program is RUB 25.0 billion. Maximum maturity of exchange-traded bonds to be placed under the program is 30 years since the effective date. The maturity of the ETB program is 50 years since the date of the ID assignment to the Program.

Allocation of profit and dividend policy

The Company's dividend policy focuses on the enhancement of the Company's investment prospects and market value, balancing between interests of the Company and its stockholders. The Company's dividend policy is stipulated by the Regulations on the Dividend Policy⁹⁶.

Fundamentals of the Company's Dividend Policy:

- compliance of the Company's dividend accrual and payout practices with laws of Russia and corporate governance standards⁹⁷;
- optimum compromise between the interests of the Company and its stockholders;
- specification of a dividend size at a minimum of 50% of net income, presented in the financial statements (incl. consolidated statements, prepared under IFRS), calculated in a manner stated by the Regulations;
- provision of possibility to pay quarterly dividends, provided that corresponding criteria are complied with;
- enforcement of utmost transparency (comprehensibility) of a tool for dividend size calculation and payout;
- enforcement of dividend upward trend, provided that Company's net income keeps growing;
- availability of information on the Company's dividend policy for stockholders and stakeholders;
- maintenance of required financial and technical condition of the Company (execution of investment program), enforcement of the Company's development.

Allocation of profit in 2019–2021*, RUB thousand

Type of profit	FY2018 (AGM held in 2019)	FY2019 (AGM held in 2020)	FY2020 (AGM held in 2021)
Unallocated profit (loss) of the reported period, incl:	797,526	2,155,068	19,328
reserve fund	0	0	0
enterprise development	535,235	1,237,048	19,328
Dividends	262,291	918,020	0
Recovery of losses of previous periods	0	0	0

* Allocation of profit, as stated in AGM resolutions^{98,90,56}.

Pursuant to the Company's charter, the Annual General Meeting of Stockholders will decide upon allocation of the FY2021 profit.



Dividend report as of 31.12.2021

Time period	Resolution date	Accrued dividends, RUB	Dividend per share, RUB	Dividends paid, RUB	Dividends paid, %
FY2020	AGM Minutes No. 17 dated 03.06.2021	0.00	0.00	0.00	0.00
FY2019	AGM Minutes No. 16 dated 29.05.2020	638,242,542.53	0.0073	631,121,847.55	98.88
9M2019	EGM Minutes No. 15 dated 31.12.2019	279,777,557.22	0.0032	277,237,869.91	99.09
FY2018	AGM Minutes No. 13 dated 24.05.2019	262,291,461.68	0.0030	260,130,020.09	99.17

A number of entities, included into the list of entities entitled to collect dividends, collected no dividends, as they had not provided the registrar with relevant information on details required for dividend transfers.

Communications with stockholders, investors and other stock market participants

OAo IDGC of Urals aims to promptly and regularly convey information about its operations to all those interested in receiving it to the extent necessary for them to make an informed decision about acquiring an interest in the Company or other actions that are capable of affecting the Company's financial and business operations.

The Company maintains a special web-page (www.rosseti-ural.ru/en/ir/), with answers to frequently asked questions from stockholders and investors, a regularly updated calendar of corporate events, dividend history, key performance indicators as well as other information that investors and stockholders may find useful.

The Company also uses its official web-page at Interfax newswire system (www.e-disclosure.ru/portal/company.aspx?id=12105) to disclose corporate events or actions, annual and quarterly reports, accounting (financial) statements, etc.

Useful links**Financial reporting**

Under Russian Accounting Standards
www.rosseti-ural.ru/en/ir/financial-information/ras/

Under International Financial Reporting Standards
www.rosseti-ural.ru/en/ir/financial-information/ifrs/

IR-calendar

www.rosseti-ural.ru/en/ir/analyst-center/ir-calendar/

Quick analyzer

www.rosseti-ural.ru/en/ir/analyst-center/quick-analyzer/

Information disclosure

Corporate actions and events
www.rosseti-ural.ru/en/disclosure/issuer/corporate-actions/

Lists of affiliated entities
www.rosseti-ural.ru/en/disclosure/issuer/affiliate/

Quarterly reports
www.rosseti-ural.ru/en/disclosure/issuer/quarterly-reports/

Annual reports
www.rosseti-ural.ru/en/disclosure/issuer/annual-reports/

Governing and control bodies

www.rosseti-ural.ru/en/company/controls/

Highlights

www.rosseti-ural.ru/en/company/highlights/finance/

Frequently asked questions and answers**How can I know the exact amount of the Company's shares owned by me?**

To see the exact amount of the Company's shares owned by you, you need to contact our registrar AO STATUS at its HQ (located at: 23/1 Ulitsa Novokhokhlovskaya, Moscow, Russia, 109052) or its regional branches (explore the official registrar's web-site at www.rostatus.ru to find the nearest office near you). Please, be aware that you should have your ID with you to pick up the account statement containing the exact amount of the Company's shares owned by you.

I have problems with collecting dividends through my bank account, though general meetings of stockholders regularly vote for dividend allocation. What should I do to finally collect the dividends?

The problem seemingly lies in incorrect or fragmentary data regarding your bank account or taxpayer ID number. You should contact our registrar (AO STATUS) to clear this up.

I do not receive the voting papers from your company to be able to vote at general meetings of stockholders. What should I do to start receiving the voting papers?

The register seemingly contains incorrect address details. To alter it, you should contact any registrar's office, nearest to you. The registrar alters the register only using relevant data of a questionnaire completed by the stockholder. This questionnaire can be downloaded from the official registrar's web-site (www.rostatus.ru) for completion. Alteration services are to be paid for in line with the current fees disclosed by the registrar. Please, explore the official registrar's web-site to find more details on alteration procedure.

Focus on ESG investors

To enhance confidence of investors, consumers and other stakeholders, the Company strives to disclose, to the greatest possible extent, information on sustainable development factors (ESG-factors), which are the focus of attention of socially responsible investors during their investment decision-taking.